

HARVARD COLLEGE EXEMPTION.

An Important and Interesting Decision. The Boston Journal gives the particulars of the case which was decided in the Massachusetts Supreme Court a few days ago, as reported by telegraph, in which the parties interested were the president and fellows of Harvard College on the one side and the Board of Aldermen of Boston on the other.

The facts are that the petitioners are owners of the estate No. 112 Washington street, running back to Devonshire street, which was devised to them by Henry Webb, who died in 1660. The provision in the will is as follows: "I give, devise and bequeath unto Harvard College, next and immediately after my decease, my house and land, which I lately possessed of Henry Phillips, and was the late house of Samuel Oliver, deceased, with all and singular rights and appurtenances, and the yearly rent thereof to be improved after the due and necessary repairs thereof are provided for, to be forever, either for the maintenance of some poor scholars or otherwise, for the best good of the college and approbation of the overseers of my will."

In the act incorporating Harvard College, passed at the General Court in 1650, it is among other things provided, "that all not exceeding the value of five hundred pounds per annum shall from henceforth be freed from all civil impositions, taxes and rates."

For a long time after this the income from each source did not exceed that amount per annum. On the 11th of April, 1868, the Board of Aldermen passed an order for the widening of Devonshire street, and the act above mentioned portion of these premises, and an assessment laid upon the whole estate of \$1541.40, for the benefit which accrued to the estate. It is claimed that this assessment is erroneous and unlawful, because, under the act above mentioned, the estate is freed from all impositions, taxes and rates, and no tax was ever assessed upon the estate, nor any ever paid. The respondents claim that the value of the estate is much above five hundred pounds per annum, and that the act of the college does not exempt it from payment.

The main question was whether this was "a civil imposition." The case was heard, and the Court made the following decision:—First, the assessment is a civil imposition; second, the exemption is applicable to the estate upon which the assessment was laid, and notwithstanding the increase in the value of their estate beyond the amount of that tax.

LIFE INSURANCE.

The Failure of the Farmers' and Mechanics' Company—Necessary Amendment of our Insurance Laws.

The N. Y. Post of last evening says editorially:—A contract has been made between the receiver of the Farmers' and Mechanics' Life Insurance Company, acting as trustee for the policy holders, and the Empire Mutual Life Insurance Company, of this city, by which the latter assumes the liabilities of the former, including claims for policies already matured by death. This contract, we are assured, has been made under the direction of the Supreme Court, and has already been approved by the State Superintendent of Insurance, so that, in the judgment of this officer, all the policy holders of the company are doubtless secured. The reinsurance of these risks has been accomplished with promptness. It will not, indeed, prevent losses, but it will, in a great number of cases, prevent a great number of losses. It is probably the only case in which the reinsurance of these risks has been accomplished with promptness. It will not, indeed, prevent losses, but it will, in a great number of cases, prevent a great number of losses. It is probably the only case in which the reinsurance of these risks has been accomplished with promptness.

COOLIE LABOR.

How the Abolitionists are Taken In—A Gannoe Man as Lead of a Party.

A sailor writes to the Troy Times that the hardest part of the work at the China Islands is done by the coolies, who are induced by false representations to enter the service. They imagine that they are going to a "land of promise," and they agree to serve five years in order to pay for their passage. But they are doomed to grievous disappointment, and find themselves prisoners on the islands, where few ever survive the hard and unwholesome life. They labor about six hours a day, which is a severe task in so hot a place. But little care is taken of them. They are fed on fish and other cheap food, and live in little huts, where they are crowded together, and when they die they are buried among the guano, which soon consumes the bodies and transforms them to its own nature. The guano is put into sacks and is sent down from the heights in long "chutes" made of timber, and when it arrives a bag will be put on the head of a coolie, who will carry it to the boat. It is thus taken to the ship, which will be loaded in a week. The coolies, in addition to whisky, consume a great deal of opium, which is brought there for their use. They smoke rather than chew it, and most of them are opium smokers—a habit which few ever break off, and which is in the highest degree destructive.

A CRUEL FARMER.

Shameful Outrage Upon Small Boys. A farmer at Johnsonburg, Warren county, New Jersey, last week came to Phillipsburg with a sleigh-load of apples. After he had delivered his apples he invited all the small boys that he saw to get into his sleigh, telling them that he would give them a sleigh-ride and bring them right back. He succeeded in getting in his sleigh nine boys, whose ages ranged from eight to ten years, and took them all to his farm, a distance of twelve miles. Here he told them to get out and go into a hotel and warm themselves. They did so, thinking that he intended to take them back home. No sooner had they got into the hotel than the farmer whipped up his horses and the boys to walk home. They started on their journey through the deep snow, and succeeded for awhile to get along finely, but two of the smallest boys became very tired and nearly frozen, and when within sight of Harmony, they could go no farther, and sank down into the snow. The others, seeing their condition, went to a hotel in Harmony and got some men to go back after the two boys; when the men reached them they were found asleep and frozen nearly to death.

PAINFUL OCCURRENCE.

A Babe Smothered to Death by its Parents—On Friday evening last a babe whose parents reside near Irwin's Station, Westmoreland county, Pa., was smothered to death under the most distressing circumstances. The father and mother, it appears, accompanied by their child, aged about two months, started for a sleigh ride, with the intention of visiting a friend residing a few miles distant from their own home. The little thing had been bundled up in the most careful manner to protect it from the cold. The parents left home in the highest spirits, and as the sleighing was excellent, the ride was an exceedingly pleasant one.

The weather was cold, however, and fearing that the child might take cold, the mother thought she would not remove the wrappings until she reached their destination. When they arrived at the house the child was carried in, and when the wrappings were taken off the mother was horrified by the sight which presented itself. The child was quite warm and the face was discolored, showing that it had been smothered. The grief of the parents was over-

whelming over the death of their child, and their journey homewards with the corpse of the little one was of peculiar sadness.

MUSICAL AND DRAMATIC.

The City Amusements. AT THE CHESTNUT the performance this evening, it should be remembered, will be for the benefit of Mr. Davenport, who will appear as "Rolando" in Toldi's comedy of "The House of the Dead," and as "William" in Douglas Jerrold's musical drama of "Black-Eyed Susan." The playgoers of Philadelphia will on this occasion have an opportunity to show their appreciation of Mr. Davenport as an actor, a manager, and a gentleman, and a house crowded from pit to dome may be expected. Mr. Davenport, since he has had the management of the Chestnut in his hands, has greatly advanced his already high reputation, and with the excellent company he has gathered about him he has given a series of entertainments that have been witnessed with great pleasure by large and fashionable audiences. He deserves the encouragement a crowded house this evening will give him, and we are pleased to believe that the complimentary benefit will be of a most substantial character.

On Monday next Foster's spectacular drama of "The Old Man of the Mountain" will be produced in the same style, with new scenery, appointments, etc.

AT THE WALNUT Miss Leona Cavender will appear for the last time this evening in the drama of "Minnie's Luck."

A matinee will be given to-morrow, when the drama of "The Great City" will be performed.

To-morrow evening Mr. J. S. Clarke will commence a farewell engagement of seven performances, previous to his departure for Europe, by appearing as "Bob Acres" in Sheridan's comedy of "The Rivals."

AT THE ARCH the piece entitled "Paris; or, The Apple of Discord" will be performed this evening.

AT THE ACADEMY OF MUSIC Theodore Thomas and his grand orchestral organization will give their first concert this evening. The reputation of this orchestra is so high that the greatest interest has been excited in the performers announced for this evening and to-morrow, and highly enjoyable entertainments may be expected.

Miss Anna Melling, the celebrated pianist, will make her first appearance in this city at the concert this evening.

There will be a matinee to-morrow and a concert to-morrow evening.

AT THE ASSEMBLY BUILDING the two-headed girl and other curiosities may be seen every afternoon and evening.

AT THE AMERICAN Mr. D. L. Morris will have a farewell benefit this evening. A programme suited to the tastes of a family audience will be presented.

AT THE MUSEUM, Ninth and Arch streets, the drama of "The Drunkard" will be performed this evening.

A matinee to-morrow.

AT THE ARCH STREET OPERA HOUSE a variety of Ethiopian comicities will be presented this evening.

ROTHSCHILD'S picture of "The Battle of Gettysburg" is on exhibition at No. 1003 Chestnut street.

AT DUPREZ & BENEDICT'S OPERA HOUSE there will be a dramatic performance this evening.

A matinee to-morrow.

AT THE ENGLISH OPERA.—In addition to the attractions which to-morrow will be given at the Academy of Music next week, the management now state that Miss Jenny Von Busk, Mr. Joseph Herrmann, Miss Anna Krause, Mr. William Lott, and the other American artists, will appear on Monday and Tuesday evenings and Saturday afternoon. On Saturday evening the opera of "Faust" will be performed in German. There will be no additional charge on account of this increased attraction.

CITY ITEMS.

FECHTER IN PITTSBURG. In selecting pits to please himself, Mr. Fechter does not always satisfy the public. Don Corcoran, whatever his merits as a play, and how ever popular it may have been at one time, is perfectly familiar to playgoers in general, and Mr. Fechter made no more nor less than many an artist who has preceded him on our boards.

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WHITCOMB'S ASTHMA REMEDY.—Sure cure. MR. WILLIAM W. CASBURY, the Jeweller at No. 8 South Second street, has one of the largest and most attractive stocks of all kinds of Jewelry and Silverware in the city. He has also on hand a fine assortment of the American Western Watches. Those who purchase at this store at the present time are certain to get the worth of their money.

FOR OYSTERS always "FRESH, FAT, AND INVITING," Stewed, Steamed, Roasted, Panned, Broiled, Fried, and Raw, go to Leach's, northeast corner Ninth and Chestnut. Half peck steamed oysters, 35 cents.

SEA Moss PARIN from pure Irish Moss, or Blano Mange, Puddings, Custards, Creams, etc. etc. The cheapest, healthiest, and most delicious food in the world.

BEDDING, best in the city, lowest price, and guaranteed by ALBEMERTON & Co., No. 1435 Chestnut street.

BURNETT'S FLORELM—An exquisite perfume.

WHITMAN'S JOUBES is now the standard remedy for Singers, Public Speakers, and all affections of the Throat. 25 cents per box. Druggists sell it. STEPHEN F. WHITMAN & Son, Sole Manufacturers, S. W. corner of Twelfth and Market streets.

DIED.

RASTLACK.—On the 20th ultimo, CLARK V. RASTLACK, in the 56th year of his age.

Not my child, O Lord, but Thine he done! The relatives and friends of the family, also the Order of United American Mechanics, viz.:—State Council of Pennsylvania, Vigilant Council, No. 12; Union Degree Council, No. 24; D. A. M.; Fraternal Benefit Association; Trustees of South Park Hall; Trustees of Fourth and George Streets Hall; also Meridian Sun Lodge, No. 1, G. O. P., and Independence Hose Company, are respectfully invited to attend his funeral, on Sunday afternoon next, at 1 o'clock from his late residence, No. 311 George street. To proceed to the St. John's M. E. Church Vault.

OBITUARY.

"The memory of the just is blessed." How often is it remarked that we do not fully estimate the value of true excellence until it is removed from us! It is then that memory recalls many a virtue that was hidden from us by the modesty of its possessor, or which we failed to notice among the many kindred developments with which we were so constantly brought in contact. These thoughts were suggested by the recent demise of Mr. Peter Richings-Paget, who departed this life January 18, at his farm, near Media, Delaware county, Pa. The various sketches of his life and character that have appeared in the public prints have, by their truthfulness, done honor to the departed and those who prepared them. It would, therefore, seem almost superfluous to add anything to what has been already written. But as, in the natural world,

there are many beauties added to those already developed, and which require the microscope for their unfolding, so in human character, when the higher tests are applied to it, there are often excellencies unfolded which, except those which have secured our admiration, thus it was with Mr. Richings. Engaged through a long life in a profession in which some have thought it was next to impossible there should be a maintenance of the higher characteristics of our nature, he beautifully showed how truthfully he spoke who said:—"Honor and shame from no condition rise, Act well your part, for there all honor lies."

By his manly, unflinching course of rectitude through the whole of his professional life, he challenged the world to find a stain upon his character, and proved that the profession of his choice presented no necessary obstacle to the exercise of high moral excellence. But it was when the high test of spiritual experience was applied to Mr. Richings that it was seen, in addition to the well-known excellencies of his moral character, he possessed that quality of holiness so essential to our safety, for without it "no man can see the Lord." Among the many valuable traits of his character it was this that so peculiarly attracted the attention of the present writer. His regular attendance at church, his untiring devotion to the services, his constant readiness to give of his labor and substance for the extension of Christ's Kingdom, and then his peace and quiet trust in his Saviour, added to the spirit of prayer, which shone forth in his last illness, all tend to show that he was one of Christ's redeemed children, and that his family, his friends, and those who have been united to him in his removal; and it is, though a mournful, yet a pleasing task to offer this tribute to his memory by His Pastor.

SPECIAL NOTICES.

SHIRT MANUFACTURER.

JOHN WANAMAKER, MANUFACTURER.

FINE LINEN SHIRTS.

CHESNUT STREET.

SHIRT MANUFACTURER.

JAMES M. SCOVILL HAS ESTABLISHED A Law and Collection Agency for Pennsylvania and New Jersey at No. 514 WALNUT STREET. 1229

JOVINS KID GLOVE CLEANER. Restores solid gloves clean to new. For sale by all druggists and fancy goods dealers. Price 25 cents per bottle. 1128wal

INSTEAD OF USING COMMON TOILET Soap at this season of the year, use "Wrigg's Allocated Glycerine Toilet of Sulfated Glycerine." It softens the skin, prevents redness and chapping by cold, and beautifies the complexion. For sale by Druggists generally. K. G. A. WRIGHT, 167m36t No. 624 CHESTNUT St., Philad'a.

OFFICE OF THE DELAWARE DIVISION CANAL CO., No. 303 WALNUT STREET. PHILADELPHIA, Jan. 28, 1871. The Annual Meeting of the Stockholders of this Company will be held at their Office on TUESDAY, February 7, 1871, at 10 o'clock A. M., when an election will be held for Managers for the ensuing year. E. G. GILES, Secretary.

OFFICE OF THE ST. NICHOLAS COAL COMPANY, No. 305 WALNUT STREET. The annual meeting of the Stockholders of the ST. NICHOLAS COAL COMPANY will be held on MONDAY, February 6th, at 12 o'clock M., to elect seven directors to serve the ensuing year. R. JOHNSTON, Secy. Philadelpia, January 27, 1871. N 25

THE ENTERPRISE INSURANCE COMPANY OF PHILADELPHIA. COMPANY'S BUILDING, No. 400 WALNUT STREET, JANUARY 3, 1871. The Directors have this day declared a dividend of THREE PER CENT. on the capital stock of the Company for the last six months, payable on demand, free of all taxes. ALEX. W. WHELAN, 1241

THE UNION FIRE EXTINGUISHER COMPANY OF PHILADELPHIA. Manufacture and sell the Improved, Portable Fire Extinguisher. Always Reliable. D. T. GAGER, 530 W. No. 118 MARKET St., General Agent.

HATCHER'S HAIR DYE.—THIS SPLENDID Hair Dye is the best in the world, the only true and perfect one. It is a permanent, and does not contain Lead nor any Poisonous or injurious Hair or System. It is a safe and leaves it soft and beautiful; Black or Brown. Sold by all Druggists and dealers. Applied at the Factory, No. 16 BOND STREET, New York. 14 21 wal

DEPARTMENT OF HIGHWAYS, BRIDGES, SEWER, ETC. OFFICE OF CHIEF COMMISSIONER, No. 104 S. Fifth Street, PHILADELPHIA, Jan. 26, 1871. Notice is hereby given that the annual Sewer Rents now due the city are payable at this office (less 5 per cent. A. M.) until April 1, 1871. Office hours from 9 o'clock A. M. to 5 o'clock P. M. J. G. DIXON, License Clerk. 1 30 wal

THE PHILADELPHIA SOCIETY FOR SUPPLYING THE POOR WITH SOUP, No. 235 GILBERT STREET, is open to the public for the annual aid necessary to conduct their operations. No paid collector is employed, but each member is authorized to receive donations. JOS. S. LEWIS, President, No. 1504 Pine street. WM. EVANS, Treasurer, No. 613 Market street. JAS. T. SHINN, Broad and Spruce streets. SAMUEL HUNTER, No. 497 Walnut street. JACOB P. JONES, No. 1625 Market street. CALLEB WOOD, No. 524 S. Second street. 1 21 3w

OFFICE OF THE PENNSYLVANIA RAILROAD COMPANY, PHILADELPHIA, Feb. 1, 1871. NOTICE TO STOCKHOLDERS.—The annual meeting of the Stockholders of this company will be held on TUESDAY, the 28th day of February, at 10 o'clock A. M., at CONCERT HALL, No. 1319 CHESTNUT STREET, Philadelphia. The Annual Election for Directors will be held on MONDAY, the 6th day of March, 1871, at 10 o'clock A. M., at the Office of the Company, No. 235 S. THIRD STREET. JOSEPH LESLIE, Secretary. 2 117t

THE FIDELITY INSURANCE, TRUST AND SAFE DEPOSIT COMPANY, PHILADELPHIA, Feb. 1, 1871. The Stated Annual Meeting of the Stockholders of this Company will be held at its Office, Nos. 229 and 231 Chestnut Street, on TUESDAY, the 14th instant, at 12 o'clock M., for the election of a Board of Directors for the ensuing year, and for the transaction of such further business as may come before them. R. PATTERSON, Secretary. 2 210t

THE ATHENAEUM OF PHILADELPHIA.—The Annual Meeting and Election for Directors of this Institution will be held on MONDAY the 6th instant, at 11 o'clock A. M. As there are several shares on which the Annual Dues remain unpaid, the owners of the same are hereby notified that they will be forfeited, agreeably to the Charter and Laws of the Institution, unless the arrears are paid on or before the 10th inst. of March next. GEORGE S. MOULTON, Secretary. 2 14t

PHILADELPHIA AND TRENTON RAILROAD COMPANY, No. 224 SOUTH DELAWARE AVENUE. PHILADELPHIA, Jan. 30, 1871. The Directors have declared a semi-annual dividend of FIVE PER CENT. upon the capital stock of the Company, clear of taxes, from the profits of the six months ending December 31, 1870, payable on and after FEBRUARY 1, 1871, and that the transfer books be closed until FEBRUARY 7, 1871. J. PARKER NORRIS, Treasurer. 1 21 14t

SPECIAL NOTICES.

A FAVORABLE ESTABLISHMENT, HELPENSTEIN & LEWIS, Printing House, FIFTH and CHESTNUT. 14

DR. E. R. THOMAS, No. 91 WALNUT ST., formerly operator at the Colton Dental Rooms, devotes his entire practice to extracting teeth without pain, with fresh nitrous oxide gas. 11 13

DISPENSARY FOR SKIN DISEASES, No. 216 S. ELEVENTH STREET. Patients treated gratuitously at this institution daily at 11 o'clock. 1 14

APPLICATION WILL BE MADE TO THE Directors for the renewal of Certificates of a share of stock in the MERCANTILE LIBRARY COMPANY, No. 730, standing in my name, the original having been lost or mislaid. W. L. MADDOCK. 11

DEPARTMENT OF RECEIVER OF TAXES. PHILADELPHIA, Jan. 31, 1871. Due notice will be given when the Tax Deputies for the year 1871 will be ready for the payment of Taxes. ROBERT H. BEATY, Receiver of Taxes. 1 18 6t

CITY TREASURER'S OFFICE. PHILADELPHIA, Feb. 2, 1871. The premium on Gold Interest on City Loans of July, 1870, will be paid in currency on and after February 6, 1871. JOSEPH F. MARCEK, 2 24t City Treasurer.

OFFICE BUCK MOUNTAIN COAL COMPANY. PHILADELPHIA, Feb. 3, 1871. At an election held on the 1st inst., the following named gentlemen were elected Trustees to serve the ensuing year:—Benj. T. Dretdick, Nathan Hiller, William P. Jones, Wm. Henry Trotter, John W. Field, George M. Troutman. At a meeting of the Board, held this day, Nathan Hiller was unanimously re-elected President, and Thomas H. Trotter reappointed Secretary and Treasurer for the ensuing year. T. H. TROTTER, Secretary. 11

GAS FIXTURES.

CORNELIUS & SONS, MANUFACTURERS.

No. 821 CHERRY Street, PHILADELPHIA.

We have no store or salesroom on Chestnut street.

116 7m36t CORNELIUS & SONS

SAFE DEPOSIT COMPANIES.

SECURITY FROM LOSS BY BURGLARY, ROBBERY, FIRE, OR ACCIDENT.

The Fidelity Insurance, Trust and Safe Deposit Company OF PHILADELPHIA. IN THEIR New Marble Fire-proof Building, Nos. 229-331 CHESTNUT STREET. Capital subscribed, \$1,000,000; paid, \$600,000.

COUPON BONDS, STOCKS, SECURITIES, FAMILY PLATE, COIN, DEEDS, and VALUABLES of every description received for safe-keeping, under guarantee, at very moderate rates.

The Company also rent SAFES INSIDE THEIR BURGLAR-PROOF VAULTS, at prices varying from \$15 to \$75 a year, according to size. An extra annual fee for Corporations and Bankers. Rooms and desks adjoining vaults provided for safe renters.

DEPOSITS OF MONEY RECEIVED ON INTEREST at three per cent., payable by check, without notice, and at four per cent., payable by check, on ten days notice.

TRAVELLERS' LETTERS OF CREDIT furnished available in all parts of Europe.

INCOME COLLECTED and remitted for one per cent.

The Company act as EXECUTORS, ADMINISTRATORS, and GUARDIANS, and RECEIVE and PAID TRUSTS of every description, from the Courts, Corporations, and Individuals.

N. B. BROWNE, President. C. H. CLARK, Vice-President. ROBERT PATTERSON, Secretary and Treasurer. DIRECTORS: N. B. Browne, Alexander Henry, Clarence H. Clark, Stephen A. Caldwell, John Welsh, George F. Tysar, Charles Macalester, Henry C. Gibson, Edward W. Clark, J. Gillingham Fell, Henry Pratt McKean. 15 13 wal

THE PHILADELPHIA TRUST & SAFE DEPOSIT INSURANCE COMPANY. OFFICE AND BURGLAR-PROOF VAULTS IN THE PHILADELPHIA BANK BUILDING, No. 431 CHESTNUT STREET. CAPITAL, \$500,000.

FOR SAFE-KEEPING OF GOVERNMENT BONDS and other SECURITIES, FAMILY PLATE, JEWELRY, and other VALUABLES, under special guarantee, at the lowest rates.

The Company also offer for Rent, at rates varying from \$15 to \$75 per annum, the center holding the key, SMALL SAFES IN THE BURGLAR-PROOF VAULTS, affording absolute security against FIRE, THEFT, BURGLARY, and ACCIDENT.

All fiduciary obligations, such as TRUSTS, GUARDIANSHIP, EXECUTORSHIP, etc., will be undertaken and faithfully discharged.

Circulars, giving full details, forwarded on application. DIRECTORS: Benjamin B. Comgys, Augustus Heaton, J. Livingston Erringer, E. Kaufmann Starr, Daniel Haddock, Jr., Edward W. Townsend, James L. Claghorn, John B. Taylor, Hon. William A. Porter. OFFICERS: President—LEWIS R. ASHURST. Vice-President—J. LIVINGSTON ERRINGER. Secretary and Treasurer—R. P. McCULLAGH. Solicitor—RICHARD L. ASHURST. 2 21 wal

WRIGHT'S NE PLUS ULTRA Minced Meat. Unequaled for Quality.

CAUTION.—Beware of all imitations, as there but one WRIGHT in the market.

DEPOT, SOUTHWEST CORNER SPRING GARDEN and FRANKLIN SOLD BY ALL GROCERS. 13 15 17p

CLOTHING.

BARGAINS IN OVERCOATS, BARGAINS IN OVERCOATS, BARGAINS IN OVERCOATS, BARGAINS IN SUITS, BARGAINS IN SUITS, BARGAINS IN SUITS, BARGAINS IN CUSTOM WORK, BARGAINS IN CUSTOM WORK, BARGAINS IN UNDERWEAR, BARGAINS IN UNDERWEAR, BARGAINS IN UNDERWEAR. WANAMAKER & BROWN, WANAMAKER & BROWN, WANAMAKER & BROWN, OAK HALL, OAK HALL, OAK HALL. THE LARGEST CLOTHING HOUSE IN AMERICA, S. E. CORNER SIXTH AND MARKET STREETS.

FINANCIAL.

NEW 7 30 GOLD LOAN.

BARELY PROFITABLE! PERMANENT!

We offer for Sale at Par, and Accrued Interest, the FIRST MORTGAGE LAND GRAND GOLD BONDS OF THE NORTHERN PACIFIC RAILROAD CO.

These bonds are secured, by a First Mortgage on the Railroad itself, its rolling stock and all equipment, second, by a First Mortgage on its entire Land Grant, being more than Twenty-two Thousand Acres of Land, each mile of Road.

The Bonds are free from United States Tax; the Principal and Interest are payable in Gold—the Principal at the end of Thirty years, and the Interest semi-annually, at the rate of SEVEN AND THREE-FOURTHS PER CENT. per annum.

They are issued in denominations of \$100, \$50, \$25, \$10, \$5, and \$10.00.

The Trustee of the mortgage are Messrs. Jay Cooke, of Philadelphia, and J. Edgar Thomson, President of the Pennsylvania Central Railroad Company.

These Northern Pacific 7 30 Bonds will at all times before maturity, be receivable at Ten per Cent. Premium (or 10) in exchange for the Company's lands at their market value.

In addition to their absolute safety, these Bonds yield an income larger, we believe, than any other first-class security. Persons holding United States 5-20s can, by converting them into Northern Pacific, increase their yearly income one third, and still have a perfectly reliable investment.

Persons wishing to exchange stocks or other bonds for these can do so with any of our Agents, who will allow the highest current price for ALL MARKETABLE SECURITIES.

JAY COOKE & CO., Fiscal Agents Northern Pacific Railroad Co.

For sale in Philadelphia by D. C. WEAVER SMITH & CO., No. 121 South THIRD Street.

GLENDENER, DAVIS & CO., No. 48 S. THIRD Street.

BOWEN & FOX, No. 13 MERCHANTS' EXCHANGE.

SEVENTH NATIONAL BANK, N. W. cor. FOURTH and MARKET.

T. A. BIDDLE & CO., No. 226 WALNUT Street.

WM. PAINTER & CO., No. 38 South THIRD Street.

BULL & NORTH, No. 121 South THIRD Street.

BARKER BROS. & CO., No. 28 South THIRD Street.

EMORY, BENSON & CO., No. 8 South THIRD Street.

B. K. JAMISON & CO., N. W. corner THIRD and CHESTNUT.

P. S. PETERSON & CO., No. 29 South THIRD Street.

TOWNSEND WHELEN & CO., No. 399 WALNUT Street.

CHARLES B. KERN, No. 225 WALNUT Street.

JNO. S. RUSHON & CO., No. 59 South THIRD Street.

NARR & LADNER, No. 30 South THIRD Street.

M. SCHULTZ & CO., No. 44 South THIRD Street.

BIORN & CO., No. 159 South THIRD Street.

JOHN K. WILDMAN, No. 96 South THIRD Street.

CHARLES T. YERKES, JR., & CO., No. 20 South THIRD Street.

WILLIAM T. ELBERT, No. 321 WALNUT Street.

J. H. TROTTER, No. 222 WALNUT Street.

S. M. PALMER & CO., No. 26 South THIRD Street.

D. M. ROBINSON & CO., No. 128 South THIRD Street.

SAMUEL WORK, No. 54 South THIRD Street.

GEORGE J. BOYD, No. 18 South THIRD Street.

H. H. WILTBANK, No. 205 WALNUT Street.